

Pyrford Cricket Club Treasurers report for the season 2017 to 30th September 2017

The club finances have continued to strengthen with current cash balances standing at £14k even after some significant investments in the year as well as some large repair costs to the clubhouse.

Net surplus for the year was £1,680 (2016 - £1,400). The main category of cost increase was in repairs to the Pavilion where the main items were £4,318 incurred on a new kitchen, £1,392 spent on painting and decorating the clubhouse and £1,680 on remedial electrical work.

Most other costs were in line with last year, with the exception of cleaning where a regular clean has been instigated each week.

It should be noted that depreciation has been provided for the club assets for the first time this year based on the estimated 5 year useful economic life for most of the assets (10 years for the Astro pitch and New Nets).

The policy of maximising the use of the ground throughout the year is contributing significant income from football, boot camps and other rental activity and has exceeded the start of year expectations of £6k. The club also benefitted from a grant of £3,500 from the England and Wales Cricket Board, £570 from the Parish of Wisley and £200 from the Pyrford Flower Show.

Income and Expenditure for year to 30 September 2017

	Oct '16 - Sep 17	Oct '15 - Sep 16
Income		
Bar sales		
Bar sales	12,663.55	12,220.00
Total Bar sales	12,663.55	12,220.00
Colts income		
Subscriptions	22,899.00	18,254.00
Total Colts income	22,899.00	18,254.00
Gifts and Donations Income		
Unrestricted	4,270.00	60.00
Total Gifts and Donations Income	4,270.00	60.00
Ground income		
Football club rent	3,780.00	4,340.00
Other Ground income	3,780.00	1,550.04
Total Ground income	7,560.00	5,890.04
Miscellaneous Income	620.00	2,841.00
Total Income	48,012.55	39,265.04

Gross Profit	48,012.55	39,265.04
Expense		
Bar purchases	8,517.61	9,068.91
Colts expenses		
Kit purchases	5,015.16	5,135.26
League fees	61.00	130.00
Pitch hire	1,216.00	1,297.50
Training course costs	615.00	0.00
Total Colts expenses	6,907.16	6,562.76
Website	195.11	258.81
Cricket fees and subscriptions	120.00	46.20
Ground expenses		
Ground maintenance	10,279.82	9,115.90
Small Tools and Equipment	262.00	0.00
	3,710.81	0.00
Total Ground expenses	14,252.63	9,115.90
Pavilion expenses		
Cleaning	1,230.12	763.11
Electricity	1,418.45	1,113.69
Insurance	1,859.99	1,751.26
Miscellaneous Expense	683.94	788.64
Pavilion running costs	150.61	294.08
Repairs and Maintenance	7,916.47	5,922.07
Telephone	776.03	481.91
Waste collection	1,152.96	1,098.00
Water rates	471.43	599.58
Total Pavilion expenses	15,660.00	12,812.34
Total Expense	45,652.51	37,864.92
Profit for the Year	2,360.04	1,400.12

Balance Sheet at 30 September 2017

	<u>30 Sep 17</u>	<u>30 Sep 16</u>
ASSETS		
Fixed Assets	28,443.42	18,642.04
Current Assets		
Other Current Assets		
Bar stock	155.00	155.00
Debtors	<u>1,950.00</u>	<u>950.00</u>
Total Other Current Assets	2,105.00	1,105.00
Cash at bank and in hand		
Cash on hand	220.80	220.80
Current	6,189.18	1,354.79
Current account No. 2	<u>7,631.88</u>	<u>20,978.08</u>
Total Cash at bank and in hand	<u>14,041.86</u>	<u>22,553.67</u>
Total Current Assets	16,146.86	23,658.67
Current Liabilities		
Accounts Payable		
Accounts Payable	<u>2,580.94</u>	<u>2,651.41</u>
Total Accounts Payable	2,580.94	2,651.41
Other Current Liabilities		
Accrued Expenses	<u>0.00</u>	<u>-</u>
Total Other Current Liabilities	<u>0.00</u>	<u>-</u>
Total Current Liabilities	2,580.94	2,651.41
NET CURRENT ASSETS	<u>13,565.92</u>	<u>21,007.26</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>42,009.34</u>	<u>39,649.30</u>
NET ASSETS	<u>42,009.34</u>	<u>39,649.30</u>
Capital and Reserves		
General fund balance b/fwd	39,649.30	38,249.18
Profit for the Year	<u>2,360.04</u>	<u>1,400.12</u>
Shareholder funds	<u>42,009.34</u>	<u>39,649.30</u>

Notes

Fixed assets Summary

	<u>30 Sep 17</u>	<u>30 Sep 16</u>
ASSETS		
Fixed Assets		
Astro Pitch	7,102.08	7,891.20
Boundary Marker	200.00	250.00
Electronic Scoreboard	6,528.60	7,254.00
Fridges	1,792.47	783.60
Furniture and Fixtures	1,277.96	1,597.45
Mower	456.00	570.00
New Nets	10,849.68	-
Pitch cover	126.60	158.25
Roller	-	-
ESC lottery funding		3,692.46
Roller - Other		3,830.00
Total Roller	<u>110.03</u>	<u>137.54</u>
Total Fixed Assets	28,443.42	18,642.04

Summary of Depreciation charges:

Fixed asset Summary	Cost	Depreciation	Net Book Value
Fixed Assets			
Astro Pitch	7,891.20	789.12	7,102.08
Boundary Marker	250.00	50.00	200.00
Electronic Scoreboard	7,254.00	725.40	6,528.60
Fridges	2,240.59	448.12	1,792.47
Furniture and Fixtures	1,597.45	319.49	1,277.96
Mower	570.00	114.00	456.00
New Nets	12,055.20	1,205.52	10,849.68
Pitch cover	158.25	31.65	126.60
Roller	-	-	-
ESC lottery funding	3,692.46		
Roller - Other	3,830.00		
Total Roller	137.54	27.51	110.03
Total Fixed Assets	32,154.23	3,710.81	28,443.42